

CITY OF BUCKEYE, ARIZONA



DEVELOPMENT FEE

SPECIAL REPORT

FISCAL YEAR ENDED JUNE 31, 2021

(Impact Fees effective beginning July 1, 2020)



September 21, 2021

The Finance Department of the City of Buckeye has prepared the annual report for the fiscal year ended June 30, 2021 on the sources and uses of development fees as required by Arizona Revised Statutes.

Arizona Revised Statutes §9-463.05.G requires that any municipality that assesses development fees must submit an annual report that includes the following information:

- The balance of each fund maintained for each type of development fee assessed as of the beginning and end of the fiscal year;
- The amount of interest or other earnings on the monies in each fund as of the end of the fiscal year;
- The amount of development fee monies used to repay:
 - Bonds issued by the municipality to pay the cost of a capital improvement project that is the subject of a development fee assessment;
 - Monies advanced by the municipality from funds other than the funds established for development fees in order to pay the cost of a capital improvement project that is the subject of a development fee assessment;
- The amount of development fee monies spent on each capital improvement project that is the subject of a development fee assessment and the physical location of each capital improvement project; and
- The amount of development fee monies spent for each purpose other than a capital improvement project that is the subject of a development fee assessment.

This required report must be submitted to the city clerk within ninety days following the end of each fiscal year. Copies are to be made available to the public on request. The City intends to make this report available on its web site at www.buckeyeaz.gov, select Main Menu, select Government, select Financial Reports, and select Impact Fee Report. State statutes provide that the annual report may contain financial information that has not been audited.

Arizona statutes, Section 9-463.05(B) allow municipalities to impose certain fees called development fees for the purpose of providing a revenue stream to provide necessary public infrastructure to meet the needs of new development, a concept sometimes referred to as "growth pays for growth". While development fees are assessed only against new development, some necessary public infrastructure may also require the use of general revenues when the infrastructure benefits both new development and existing residents, such as the construction of a regional park.

As development fees are collected, Arizona statutes require that they be deposited in a separate fund. Impact fees may be used only for the purpose(s) for which they were assessed and collected. Development fees are generally used for capital improvements or similar capital expenditures directly attributable to new growth and development. Development fees cannot be used for maintenance of those capital improvements or general governmental operations.

DEVELOPMENT FEE CATEGORIES

The City of Buckeye assesses and collects development fees in support of the following categories of government services:

- Water System construction, expansion, improvements, and reimbursements;
- Waste Water System (sewer) construction, expansion, improvements, and reimbursements;
- Fire Department expansion and improvements
- Police Department expansion and improvements
- Parks and Recreation construction, expansion and improvements;
- Library construction, expansion and improvements;
- Streets construction, expansion and improvements.

The City Council adopted new Development Fees based on Senate Bill 1525. These new development fees became effective July 1, 2020.

CITY OF BUCKEYE, ARIZONA
UNAUDITED DEVELOPMENT FEE SUMMARY
For the Fiscal Year Ended June 30, 2021

	7/1/2020 Beginning Balance	FY 2020-2021		6/30/2021 Ending Balance
		Sources	Uses	
Fire	\$ -	\$ 1,316,197	\$ (527,394)	\$ 788,803
Library	-	661,880	-	661,880
Parks	-	1,507,065	-	1,507,065
Police	-	1,932,384	-	1,932,384
Streets	-	370,496	-	370,496
Water Treatment	-	519,557	-	519,557
Water Distribution	-	78,023	-	78,023
Water Production	-	781,296	-	781,296
Water Reimbursement	-	2,264,565	(2,263,653)	912
WW Treatment	-	370,521	-	370,521
WW Collections	-	6,924	-	6,924
WW Reimbursement	-	4,678,829	(4,671,030)	7,799
WW Reclaimed	-	173,440	-	173,440
Total	<u>\$ -</u>	<u>\$ 14,661,177</u>	<u>\$ (7,462,077)</u>	<u>\$ 7,199,100</u>

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Fire DIF</p>
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	Fiscal Year Ended	
	<u>6/30/2020</u>	<u>6/30/2021</u>
Sources:		
Impact Fees Collected:		
Main	\$ -	\$ 786,730
Tartesso	-	527,394
Interest Earned	-	2,073
Total Sources	<u>\$ -</u>	<u>\$ 1,316,197</u>
Uses:		
Current:		
Impact Fee Reimbursement per development agreement	\$ -	\$ 527,394
Total Uses	<u>-</u>	<u>527,394</u>
Excess/(Deficiency) of Current Sources over/(under) Current Uses	-	788,803
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	<u><u>\$ -</u></u>	<u><u>\$ 788,803</u></u>

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Library DIF</p>

	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected		
North	\$ -	\$ 282,729
South	-	377,444
Interest Earned	-	1,707
Total Sources	\$ -	\$ 661,880
Uses:		
Current:		
Total Uses	-	-
Excess/(Deficiency) of Current Sources over/(under) Current Uses	-	661,880
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 661,880

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Park and Recreation DIF</p>

	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected		
North	\$ -	\$ 594,798
South	-	908,598
Interest Earned	-	3,669
Total Sources	\$ -	\$ 1,507,065
Uses:		
Current:		
Total Uses	-	-
Excess/(Deficiency) of Current Sources over/(under) Current Uses	-	1,507,065
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 1,507,065

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No major capital projects started during FY 2020 or FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Police DIF</p>
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	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected:		
Main	\$ -	\$ 1,927,486
Interest Earned	-	4,898
Total Sources	\$ -	\$ 1,932,384
Uses:		
Current:		
Total Uses	-	-
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	1,932,384
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 1,932,384

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Street DIF</p>
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	Fiscal Year Ended	
	<u>6/30/2020</u>	<u>6/30/2021</u>
Sources:		
Impact Fees Collected:		
Main	\$ -	\$ 369,547
Interest Earned	-	949
Total Sources	<u>\$ -</u>	<u>\$ 370,496</u>
Uses:		
Current:		
Total Uses	<u>-</u>	<u>-</u>
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	949
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	<u><u>\$ -</u></u>	<u><u>\$ 370,496</u></u>

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Water Treatment DIF</p>

	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected -		
WW North	\$ -	\$ 31,560
WW Central	-	470,373
WW Sundance	-	16,453
Interest Earned	-	1,171
Total Sources	\$ -	\$ 519,557
Uses:		
Current:		
Total Uses	-	-
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	519,557
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 519,557

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Water Distribution DIF</p>
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	Fiscal Year Ended	
	<u>6/30/2020</u>	<u>6/30/2021</u>
Sources:		
Impact Fees Collected -		
WW North	\$ -	\$ 8,364
WW Central	-	69,088
WW Sundance	-	392
Interest Earned	-	179
Total Sources	<u>\$ -</u>	<u>\$ 78,023</u>
Uses:		
Current:		
Total Uses	<u>-</u>	<u>-</u>
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	78,023
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	<u><u>\$ -</u></u>	<u><u>\$ 78,023</u></u>

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Water Production DIF</p>
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	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected -		
WW North	\$ -	\$ 45,000
WW Central	-	711,191
WW Sundance	-	23,343
Interest Earned	-	1,762
Total Sources	\$ -	\$ 781,296
Uses:		
Current:		
Total Uses	-	-
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	781,296
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 781,296

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

CITY OF BUCKEYE, ARIZONA
SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES
For the Fiscal Year Ended June 30, 2021
Water Reimbursement DIF

	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected -		
Tartesso	\$ -	\$ 2,263,653
Interest Earned	-	912
Total Sources	\$ -	\$ 2,264,565
Uses:		
Current:		
Impact Fee Reimbursement	\$ -	\$ 2,263,653
Total Uses	-	2,263,653
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	912
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 912

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Wastewater Treatment DIF</p>
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	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected -		
WW Central	\$ -	\$ 369,620
Interest Earned	-	901
Total Sources	\$ -	\$ 370,521
Uses:		
Current:		
Total Uses	-	-
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	370,521
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 370,521

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Wastewater Collections DIF</p>
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	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected -		
WW Central	\$ -	\$ 6,674
WW Sundance	-	236
Interest Earned	-	14
Total Sources	\$ -	\$ 6,924
Uses:		
Current:		
Total Uses	-	-
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	6,924
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 6,924

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Wastewater Reimbursement DIF</p>
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	Fiscal Year Ended	
	<u>6/30/2020</u>	<u>6/30/2021</u>
Sources:		
Impact Fees Collected -		
Tartesso	\$ -	\$ 4,671,030
WW Sundance	-	5,459
Interest Earned	-	2,340
Total Sources	<u>\$ -</u>	<u>\$ 4,678,829</u>
Uses:		
Current:		
Impact Fee Reimbursement	-	4,671,030
Total Uses	<u>-</u>	<u>4,671,030</u>
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	7,799
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	<u>\$ -</u>	<u>\$ 7,799</u>

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021

<p align="center">CITY OF BUCKEYE, ARIZONA</p> <p align="center">SCHEDULE OF DEVELOPMENT FEE COLLECTIONS AND USES</p> <p align="center">For the Fiscal Year Ended June 30, 2021</p> <p align="center">Wastewater Reclaimed DIF</p>
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	Fiscal Year Ended	
	6/30/2020	6/30/2021
Sources:		
Impact Fees Collected -		
WW Central	\$ -	\$ 42,808
WW Sundance	-	130,198
Interest Earned	-	434
Total Sources	\$ -	\$ 173,440
Uses:		
Current:		
Total Uses	-	-
Excess/(Deficiency) of Current Sources over/(under)		
Current Uses	-	173,440
Fund Balance, Beginning July 1	-	-
Fund Balance, Ending June 30	\$ -	\$ 173,440

NOTE: Fiscal year ending June 30, 2021 amounts are unaudited as permitted by ARS §9-463.05(H)

No Capital Expenditures paid during FY 2020 and FY 2021